



Australia's future in bioenergy and renewables

Delorean

2022 ESG REPORT

Delorean Corporation Limited
ACN 638 111 127





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Message from the Executive Chair



From its early beginnings, Delorean Corporation was founded on key Environment, Social and Governance (ESG) principles. Pioneering Australia's diversion of organics from landfill and delivering renewable gas, electricity and heat means that Delorean directly delivers on climate action and the clean energy transition. Delorean's business is, at its core, truly green.

Listing on the ASX in 2021 and now with a pipeline of bioenergy infrastructure projects in development and under construction, we want to go further. We want to embrace ESG more widely as a driver of performance and a guideline for our values.

This inaugural ESG report articulates our impact framework, and prioritises our sustainability goals and focus areas. It explains how we are going to achieve our ESG aspirations and how we plan to measure our progress.

This report also includes formal alignment to the Task Force on Climate Related Financial Disclosures (TCFD) and our first Communication on Progress report to the UN Global Compact (UNGC).

With the adoption of Delorean's first ESG strategy in 2022, we fully embrace recognised ESG principles on our journey to Shaping a Cleaner Future.

Hamish Jolly
EXECUTIVE CHAIR

About This Report

This is the inaugural ESG Report from Delorean Corporation Limited (Delorean). The report is produced to provide our stakeholders with a transparent account of how we are adopting and integrating ESG at Delorean Corporation, including a review of the ESG topics deemed most material to our company during Financial Year 2022.

This report has been produced based on the organisational boundary of Delorean Corporation and with reference to the following Standards: United Nations Sustainable Development Goals (UN SDGs), UNGC, Global Reporting Initiative (GRI) and TCFD.



Since 2022 Delorean has been publicly committed to the UN Global Compact corporate responsibility initiative and its principles in the areas of human rights, labour, the environment and anti-corruption

Sustainability Highlights FY22



Established our ESG reporting framework



Published our ESG strategy



Attained triple ISO Certification in 2022



Joined the United Nations Global Compact



Adopted and commenced reporting to the Task Force for Climate-related Financial Disclosure (TCFD)

Sustainability impact **potential** of project pipeline*

Waste

1.5M

tonnes of waste diverted from landfill

Energy

970M

MW of green electricity generated

3.5M

GJ of Green energy generated

Biogas

135M

m3 per annum of biogas produced

Emissions

1.6M

tCO₂-e per annum carbon emission avoidance abated through diversion of organics from landfill

*Accounts for proposed projects in early-stage engagement / feasibility / development / construction

Delorean Corporation at a Glance

We exist to shape a cleaner future

Delorean Corporation is proud to be the only ASX-listed company leading with bioenergy and commercial production of renewable gas in the form of biomethane. We are a vertically integrated business operating in two of Australia's highest growth industries – renewable energy and waste management.

Our Values



Making Seismic Change

We believe that our work is changing the world for the better.
We challenge the status quo ; We are solutions focused



Growing People

We believe in providing the space and mentorship for people to be themselves, and to grow.
We inspire each other to learn and innovate ; We are open and respectful



Sparking Collective Energy

We believe that together we are boundless, and our unique strengths ignite collective action.
We motivate each other ; We work together dynamically



Remembering Tomorrow

We believe in focusing on the future and our purpose, even in tough times.
We regularly reflect to learn ; We align with short & long term goals



Creating Real Value

We believe in delivering high impact projects, that are valuable to Delorean and the wider world.
We have a disciplined approach supported by effective processes ; We align business units to strategy

Our Norms

We listen and communicate openly for common understanding

We are present, prepared, engaged and accountable

We think creatively to meet the collective purpose

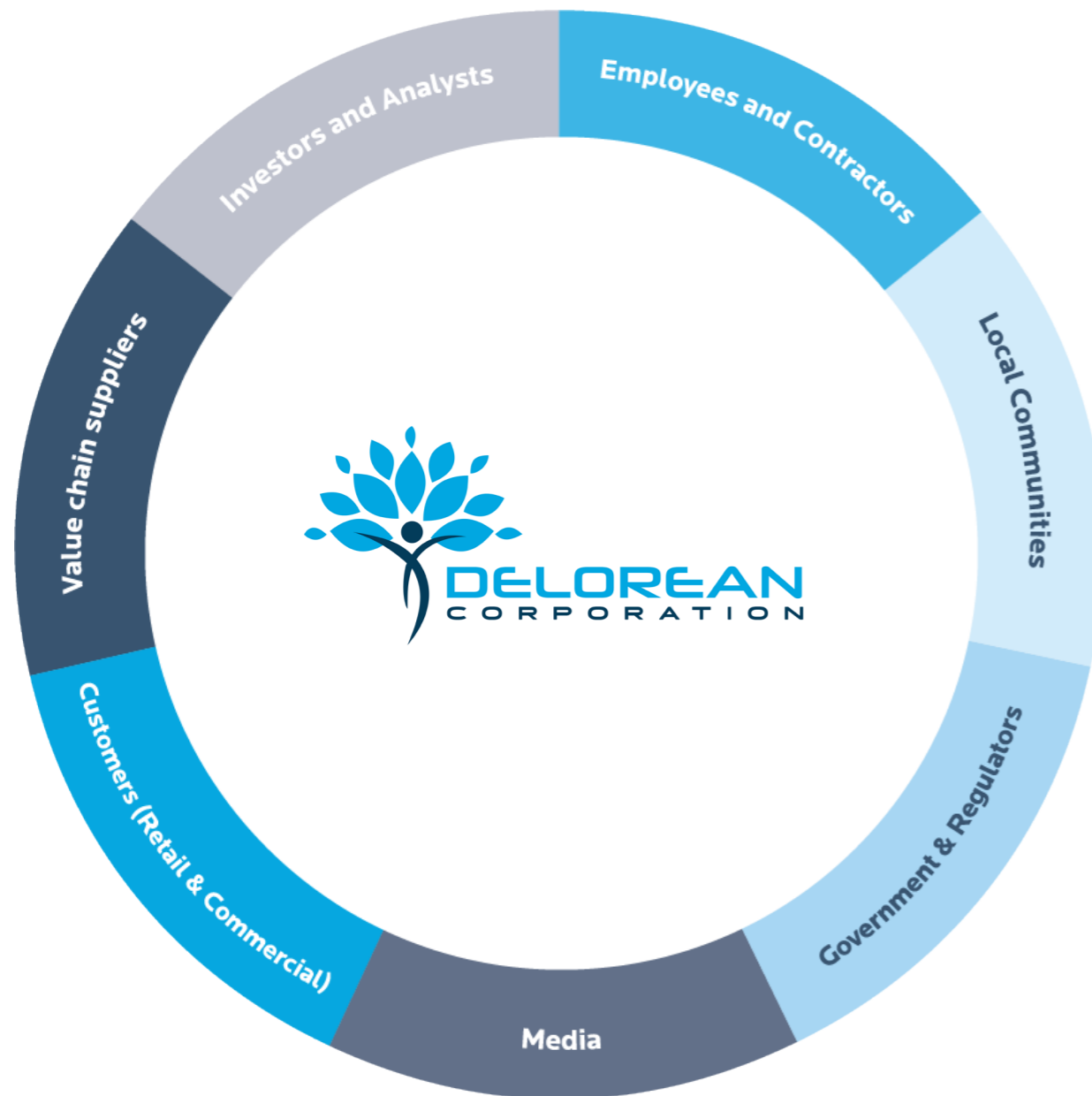
We consider our impact on our people

We are curious and ask questions

We are authentic

Stakeholders

At Delorean, our stakeholders take on different functionalities and variously contribute to the Company's growth and development. As part of day-to-day business processes, we regularly communicate with our stakeholders. Our stakeholder groups include:



The Challenge. Our Opportunity

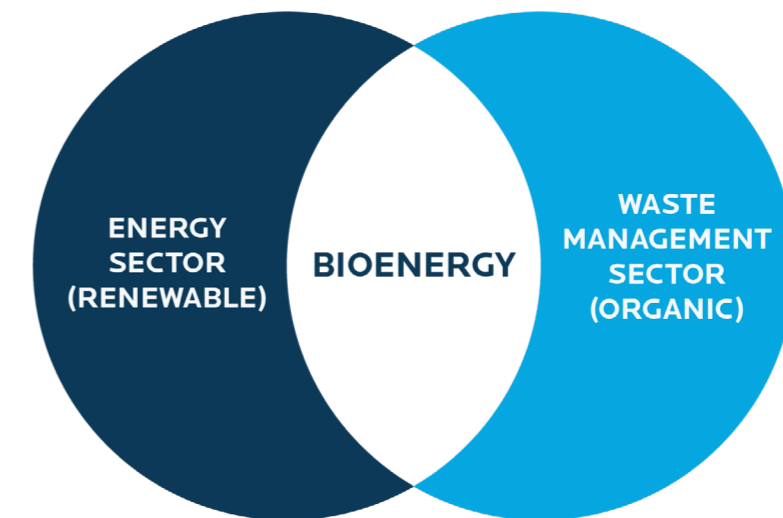
Achieving Australia's ambitious emissions reduction targets will require fundamental changes to the energy sector ⁽¹⁾.

Organic waste in landfill generates large amounts of methane, a powerful greenhouse gas (GHG) that is 20x more damaging to the climate than carbon dioxide ⁽²⁾.

In 2015, Delorean Corporation developed the first fully closed-loop, commercial-scale bioenergy plant in Australia. Since then, we have continued our pioneering role in the production of renewable energy and green gas from organic waste. Today, we are as committed as ever to shifting the needle on these critical local and global challenges.



CLIMATE
56% of Australia's total greenhouse gas emissions are the result of energy generation and organic waste



WASTE
7.6 Million tonnes of food across the supply and consumption chain wasted every year, at a cost of \$36.6 billion annually

"If we do not address methane emissions from organic wastes all our efforts to tackle the climate crisis will fail. Anaerobic digestion is one of the ready to go, ready to scale technologies that can do this.

The path we must take is clear."

David Newman, President

World Biogas Association

Bioenergy

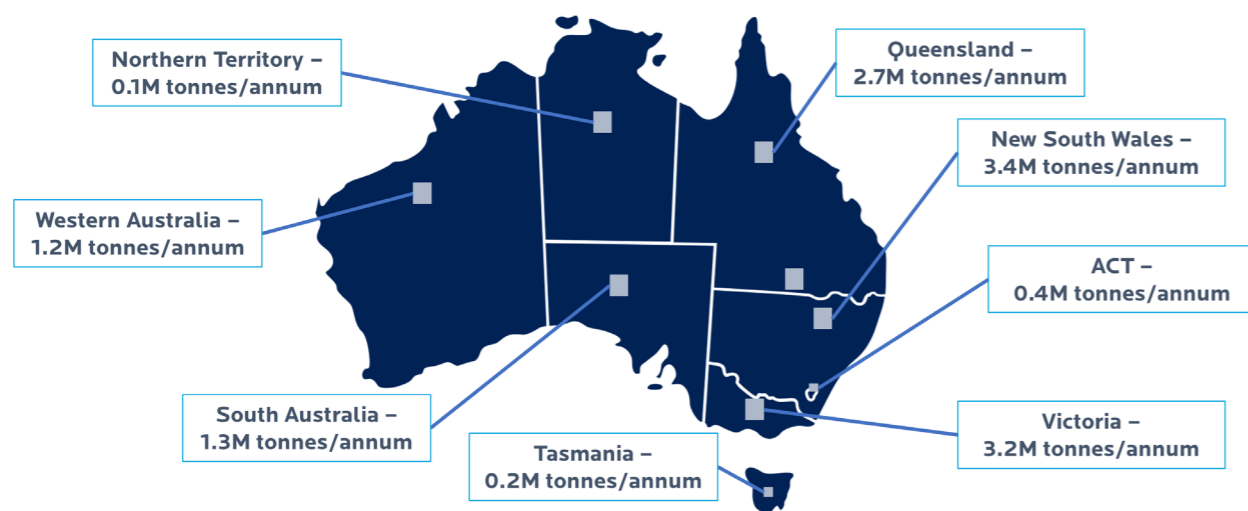
A critical part of the global energy transition

Bioenergy is a form of renewable energy produced from organic matter (biomass) ⁽³⁾. It can be produced in the form of biogas through a range of methods including anaerobic digestion (AD), a 'nature-based' technology that extracts the energy contained in the organic waste ⁽⁴⁾. AD and biogas production deliver high value renewable energy by converting waste into electricity.

- Globally, 105 billion tonnes of organic waste are generated per annum
- Only 2% of this is treated and recycled
- Biogas has the potential to reduce worldwide GHG emissions by 10-13% ^(5,6)

Organic Waste In Australia

Australia produces approximately 12.5 million tonnes of organic waste (excluding agriculture and fishery) every year. Specifically from the agriculture and fishery industries, an additional 28 million tonnes of organic waste is produced (not shown in Figure 1). Altogether, Australia generates 40.5 million tonnes of organic waste suitable for bioenergy.



Source: 2018/19 data taken from the National Waste Database 2020 developed by the Australian Government's Department of Agriculture, Water and the Environment

Figure 1: Overview of Australia's Annual Organic Waste Generation

Anaerobic Digestion

Delorean uses AD to ultimately produce biomethane, an upgraded derivative of biogas.

Biogas is a combination of methane (60 – 70%) and carbon dioxide (30 – 40%) and mostly used for Combined Heat and Power units. Biogas is mainly used as a source for producing renewable energy, reducing the need for fossil fuel energy generation. The upgrade from biogas to biomethane allows for biomethane to be injected directly into gas grids and delivered to household stoves and commercial buildings.

The upgrade from biogas to biomethane includes the removal of carbon dioxide, which can be captured and concentrated into a carbon dioxide stream, that can be redirected towards greenhouses as feedstock, re-used as e-fuel or even the production of new construction materials ^(5,6). With the carbon and waste circularities, biomethane is considered a net-zero carbon emission natural gas substitute ^(9,10). Delorean is currently exploring technological opportunities to capture carbon dioxide for reuse.

By the start of the next decade, Australia's bioenergy sector could contribute to around \$10 billion in extra GDP per annum, create 26,200 new jobs, reduce emissions by approximately 9%, divert an extra 6% of waste from landfill, and enhance fuel security ⁽¹¹⁾.

The Anaerobic Digestion Process

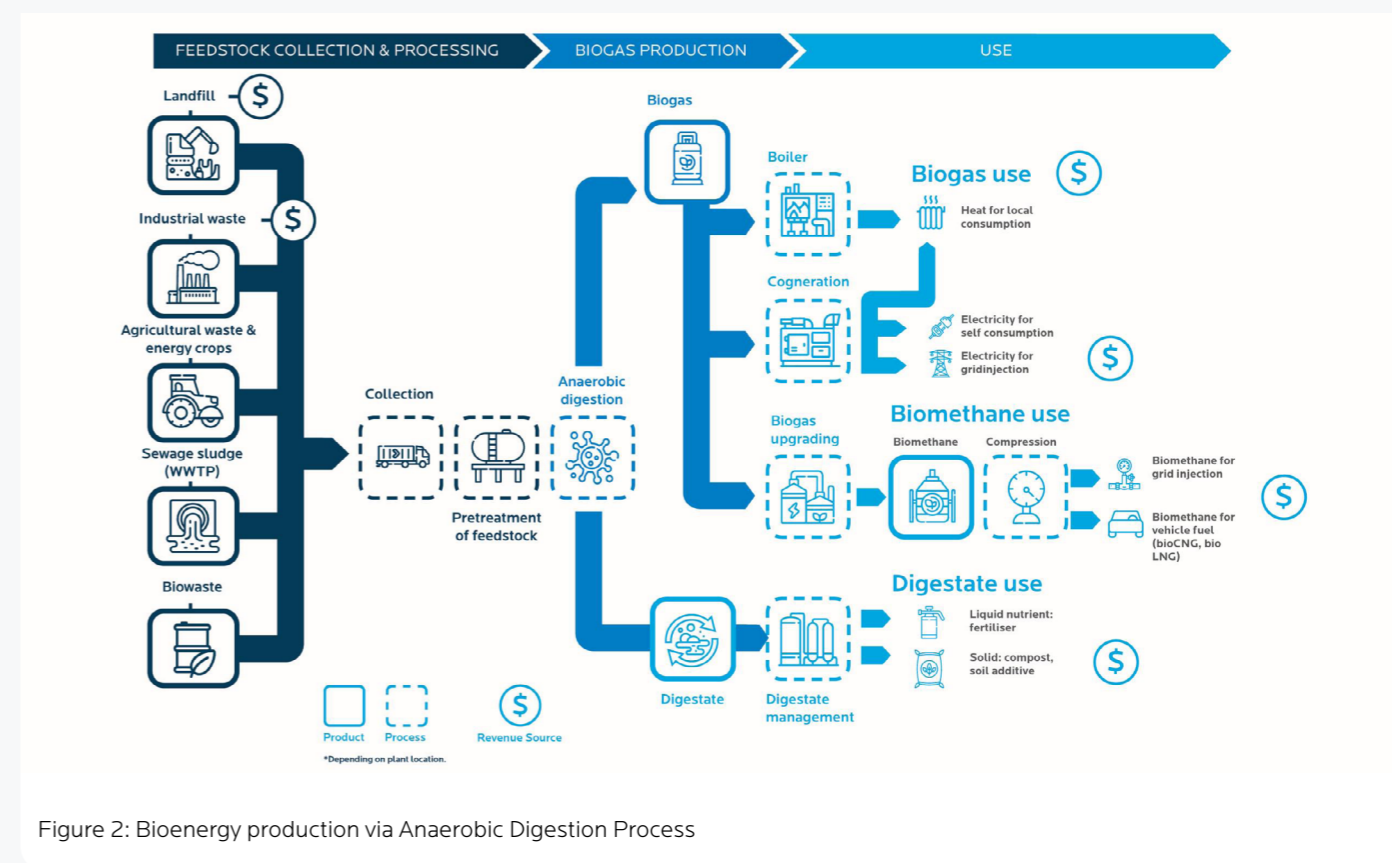


Figure 2: Bioenergy production via Anaerobic Digestion Process

Benefits of Anaerobic Digestions

- Utilises waste destined for landfill
- Reduces environmental pollution
- Converts low-value material to higher-value material
- Protects water quality in streams and aquifers
- Generates affordable decentralised renewable energy
- Reduces GHG emissions
- Proven, scalable technology
- Non-intermittent energy source



When compared to incineration, AD presented fewer negative impacts for 15 out of 19 environmental categories ⁽⁸⁾



The global warming potential of bioenergy generated for AD is 43% less than that from traditional electricity source from grid ⁽⁸⁾

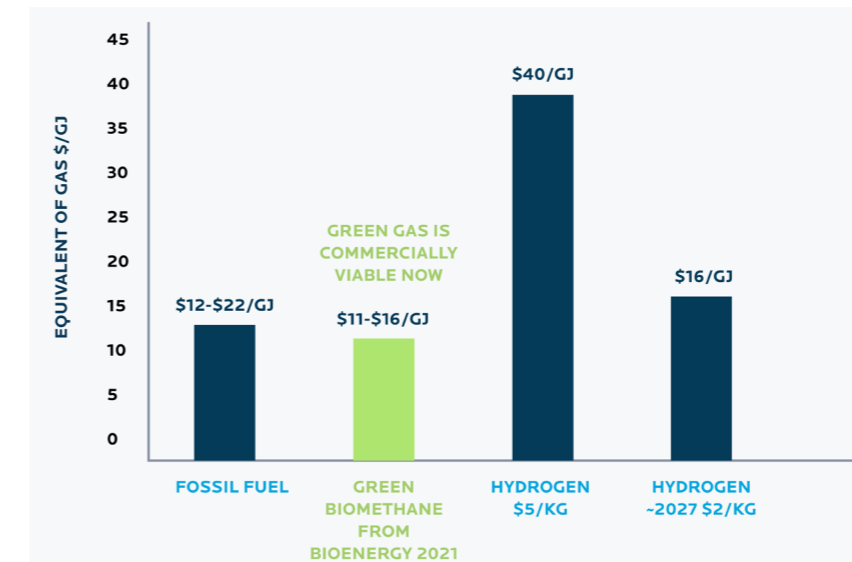
Clean Affordable Renewable Energy

Achieving net-zero emissions requires a transformation of the global energy mix, with the share of clean energy needing to shift almost 90% by 2050 ⁽¹²⁾.

To achieve this transformation, renewable energy solutions must be both accessible and affordable.

Green biomethane gas offers a direct, proven substitute for fossil fuel gas with a price per gigajoule (GJ) that compares favourably to existing fossil fuel-based gas solutions.

Gas Market Prices



References:

<https://www.aer.gov.au/wholesale-markets/wholesale-statistics/gas-market-prices>

<https://www.pwc.com/gx/en/industries/energy-utilities-resources/future-energy/green-hydrogen-cost.html>

Renewable Energy in Australia

The Australian Government's Renewable Energy Certificate Registry manages the usage of large-scale generation certificates (LGCs). LGCs are created by renewable energy power stations with one LGC equivalent to one megawatt hour of eligible renewable electricity generated. LGCs can be sold or traded to liable entities, in addition to the power station's sale of electricity to the grid. Liable entities have a legal obligation to buy LGCs and surrender them to the Clean Energy Regulator on an annual basis.

Delorean's Energy Retail Division will execute a LGC purchase agreement with its own facilities as well as selected third-party facilities (i.e., Richgro) and provide a firm price path for the projects. Delorean will manage the creation of the certificates on behalf of the facility and use these LGCs to manage and acquit against its Renewable Energy Target liability, or alternatively provide Delorean with the opportunity to trade and or sell the certificates direct to commercial customers.

GreenPower, a government managed program that supports greater renewable energy production in Australia, has established the Pilot Program for renewable gases. Delorean's SA1 Project, located in Salisbury, South Australia has been approved to participate. Under the program renewable gas producers will be able to sell Renewable Gas Certificates, potentially providing additional margins from their sale. Delorean's Energy Retail Division will act as the retailer for the renewable electricity and gas produced at the site.

Case Study Jandakot (Richgro)

Location: **Jandakot, Perth WA**

Start Date: **November 2013**

Completion Date: **January 2015**

Client: **Richgro Garden Products**

Delorean's Engineering Division undertook the development, design, finance, build, commissioning and operational support for the Jandakot Bioenergy Plant – processing commercial and industrial organic waste streams to power generation.

Delorean handled all approvals from planning through to the Environmental Protection Act requirements, as well as managing grid connection and sale of the renewable power generated on site.

Challenge

- Approximately 32,000 tonnes per annum feedstock directed towards landfill
- Electricity cost \$600,000+ per annum

Opportunity

- Introduce a bio-fertiliser to blend with Richgro's existing product range
- Reduce electricity cost and supply green energy to grid

Sustainability outcomes



Commissioned in 2015



65% of electricity generated exported to the grid



64,000 tonnes CO2 emissions reduction per annum



50,000 megawatt hours of renewable energy generated



150,000 tonnes of waste diverted



Sub 4 year payback on capital





Case Study

Bordertown (CBH)

Location: **Bordertown, South Australia**

Start Date: **July 2019**

Client: **CBH Group**

Delorean's Engineering Division is contracted for the design, turnkey engineering, procurement and construction, commissioning, and operation of a grain milling operation bioenergy plant in South Australia.

The bioenergy plant is currently operational and exporting power with technical refinements taking place. Work is in progress towards handing over operational control to CBH Group.

Challenge

- Limited energy supply to mill factory, restricting mill growth
- Approximately 13,000 tonnes oat waste used as filler in cattle feed
- Electricity cost \$960,000+ per annum

Opportunity

- Research opportunity to understand if oat waste can be processed in the biogas plant
- Reduce carbon emissions and generate consistent green energy supply for CBH

Sustainability outcomes



Excess bioenergy generated from biogas plant could power nearby homes



Approximately 1900 tonnes per annum avoided emissions with the use of biogas plant



Total energy produced per day: 1200 kilowatts (1.5x of oat mill factory power consumption needs)



Approximately 13,000 tonnes oat waste diverted away from landfill



Over \$1mil increase in income from excess energy supplied to grid

Our Impact Framework

Impact Framework – Corporate

Based on our purpose of, “Shaping a cleaner future,” our impact framework is centered on our contribution to the United Nations Sustainable Development Goals.

Our Purpose

“Shaping a cleaner future”

Our Vision

To be recognised as Australia and New Zealand’s leading emerging renewable energy generator and retailer, led by our fast growing bioenergy infrastructure footprint.

Our Mission

To build, own and operate the largest portfolio of commercially successful renewable energy infrastructure in Australia and New Zealand, measured by the value of developed assets and quantity of renewable electricity, heat and gas produced.



UN SDGs

The UN SDGs provide a powerful aspiration for improving our world and providing a better future for all ⁽¹³⁾. Developed in 2015, all 193 member states of the United Nations adopted “Agenda 2030.” This is a global plan of action based around 17 interlinked SDGs to achieve a better and more sustainable future for all people and for the world by 2030.

As a renewable energy provider, Delorean is positioned to positively impact several of the SDGs. In its 2017 publication, the World Biogas Association estimated that biogas can help solve challenges related to nine of the 17 SDGs⁽¹⁴⁾.

Delorean has identified our most significant contributions are to four SDGs as outlined in the table below (Table 1).



Table 1: Delorean's contribution to UN SDGs

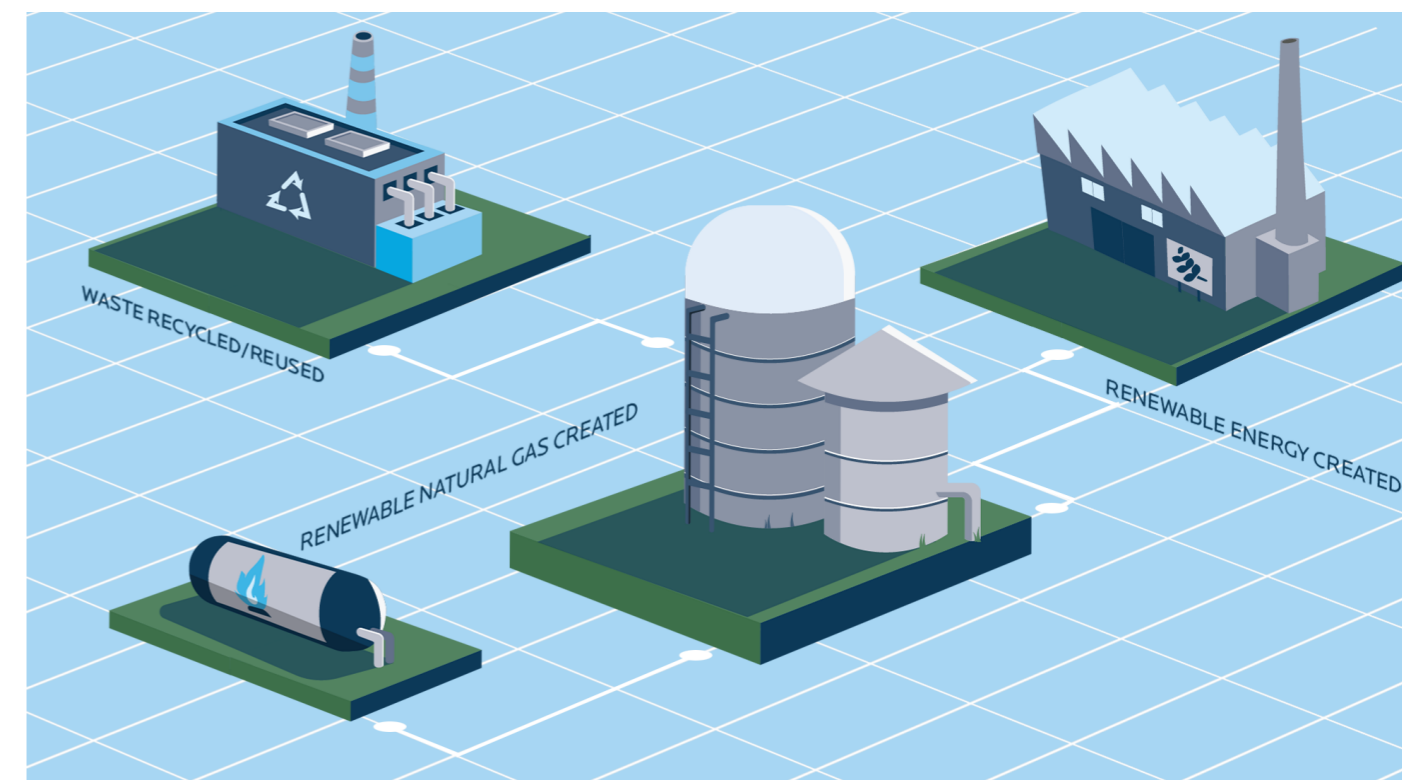
Sustainable Development Goal	Delorean Corporation Contributions
7 AFFORDABLE AND CLEAN ENERGY <p>Delorean's technology and infrastructure generates renewable green gas, heat, and electricity that powers communities and industry. Bioenergy is a practical, affordable, and direct alternative to other fossil fuel sources.</p>	<ul style="list-style-type: none"> Reducing dependence on fossil fuel-based energy sources by providing an alternative in biogas. Utilising locally produced waste and crops to generate energy for rural and remote communities. Storing biogas to produce energy when required.
11 SUSTAINABLE CITIES AND COMMUNITIES <p>Delorean's projects support both rural and urban communities and provide the triple benefit of renewable energy, sustainable waste management and organic fertilisers to support food production.</p>	<ul style="list-style-type: none"> Reducing GHG emissions by using biogas-based renewable energy in buildings, homes, and industry. Preventing the spread of diseases through collection and proper management of organic waste. Improving sanitation and hygiene through decentralised and local treatment of biosolids.
12 RESPONSIBLE CONSUMPTION AND PRODUCTION <p>Delorean's solutions provide a practical, scalable, and impactful way for communities and organisations to responsibly deal with organic waste. The energy and fertiliser produced closes the loop on responsible consumption and production.</p>	<ul style="list-style-type: none"> Providing solutions to achieve the environmentally sound management of wastes throughout their life cycle. Reducing waste through recycling and reuse. Providing solutions for companies to adopt sustainable practices.
13 CLIMATE ACTION <p>Delorean's operations generate a reliable, low-carbon source of energy that is a direct replacement for fossil fuels today. Circular waste management also avoids the release of harmful methane emissions from organic waste in landfill.</p>	<ul style="list-style-type: none"> Reducing carbon dioxide emissions by replacing fossil fuel-based energy sources with biogas. Reduction of methane and other potentially harmful emissions from organic waste in landfill. Reduction of methane and generation of renewable energy from food and other organic wastes.

Tracking Project Impact

As we grow and expand our footprint of company owned and operated bioenergy assets, we are committed to measuring and managing our positive impact on climate and waste at a project level through our Project Impact Indicators (Table 2).

Table 2: Delorean's Project Impact Indicators

PROJECT IMPACT INDICATOR	MEASUREMENT METRIC
WASTE RECYCLED/REUSED	Waste throughput (feedstock volumes) thousand tonnes p.a. (KTPA)
WASTE RECYCLED/REUSED	Liquid digestate recycled/reused (landfill avoided) thousand m3 p.a. (KM3PA)
WASTE RECYCLED/REUSED	Solid digestate recycled/reused (landfill avoided) thousand tonnes p.a. (KTPA)
RENEWABLE NATURAL GAS CREATED	Renewable natural gas created TJ's p.a.
RENEWABLE ENERGY GENERATED	Renewable energy generated MWhs p.a.



Material Topics

Environment

Climate and Emissions

We are proud to contribute to a net zero future. Our business is built upon technology that is carbon neutral.



Delorean's business at its core, is truly green and our purpose is to help shape a cleaner future. The Company is a pioneer in diverting Australia's organics away from landfill and towards delivering renewable gas, electricity, and heat to commercial and retail customers. By doing so, Delorean delivers direct positive impacts on climate action and the clean energy transition.

The Company has also secured Australia's first organic waste to mains biomethane offtake export agreement utilising commercial and industrial waste.

carbon neutral
PLANT-A-TREE

For every 100MWh of green electricity sold to our customers, Delorean would purchase a tree through Carbon Neutral's 'Plant-A-Tree' program.

To date, Delorean has funded the planting of
3,016 Trees

Circularity and Waste

We close the loop on organic waste, diverting it from landfill and turning it into green energy that powers communities and industry.



Delorean has achieved accreditation for ISO14001:2015 in FY22, which highlights our management of environmental responsibilities in a systematic manner that contributes to the environmental pillar of sustainability.

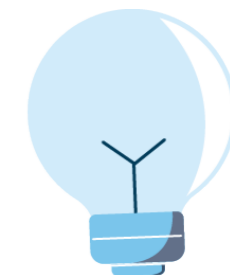
With less than 5% of organic waste recycled each year, this current way of living is unsustainable and is having significant detrimental impacts to human health and the environment. Delorean's business closes the loop on organic waste by diverting it away from landfill and towards the production of green energy to power communities and industry.

To date, the Jandakot Bioenergy plant that Delorean developed for Richgro Garden Products has brought about two significant positive impacts: 1) Diverting landfill waste and, 2) Generating clean energy in the form of electricity.

150,000 tonnes waste diverted



50 gigawatts energy produced



Our Next Steps

- Measure baseline Scope 1 & 2 GHG Emissions
- Develop and implement a GHG emissions reduction strategy
- Commence reporting on avoided and generated emissions

Our Next Steps

- Commence reporting on waste diverted for individual projects

Social

Local Communities

We deliver projects for local and regional communities that enhance resilience and create prosperity.



One of Delorean's principles is to "Create Real Value" and we believe in delivering high impact projects that are both valuable and sustainable to the wider community. In 2021, Witchcliffe Ecovillage reached out to Delorean with a unique sustainability project. The Ecovillage was seeking Delorean's energy expertise to help achieve its goals.

Delorean supported Witchcliffe Ecovillage through their connection and registration process with Western Power to allow access to grid energy. Currently, the Company is working collaboratively with Witchcliffe Ecovillage to establish bespoke tariff structures that provide economic signals for the optimal use of, solar PV, battery, and EV charging stations in the village. This allows Witchcliffe Ecovillage homeowners to make informed decisions around sustainable solutions for their community.

For grid electricity consumption, Delorean will be providing Witchcliffe with 100% renewable energy. In addition, excess electricity generated from the Witchcliffe community will be purchased by Delorean.



References:
(Photo images obtained from Witchcliffe website: <https://www.ecovillage.net.au/>)

Our Next Steps

- Develop and implement Community Engagement Policy

Health, Safety and Wellbeing

We provide a workplace culture where the health, safety and wellbeing of our team, our partners and communities is prioritised.



All Delorean projects have Project Management Plans that serve as a guide for our Project Managers and Supervisors. All individuals that work on Delorean project sites will undergo compulsory training and induction.

These plans cover different aspects of a project, such as:

1. Safety Management
2. Emergency Management
3. Workplace Health and Safety
4. Project Site Environmental Management
5. Project Risk Management
6. Project Change Management
7. Dust Management
8. Fatigue Management
9. Project Environment Management
10. Anaerobic Digestion Facility Environmental Management

As part of our stakeholder engagement strategy, Delorean's clients are provided with these plans. Data monitoring of these plans are conducted via the Company's internal audit system.

We are proud to report that Delorean's track record is zero Lost-Time Injury (LTI) for FY22. At our Blue Lake Milling facility, there was one Medical Treatment Injury (MTI).



FY22 - 0 LTI



FY22 - 1 MTI

Delorean also conducted an internal staff survey to reflect and gain valuable insights into areas to address for growth and evolution. Ultimately, these insights will help develop Delorean's organisational culture and ensure that it aligns with the Company's purpose and vision. The culture survey covered several areas, including Connection, Energy & Accountability, Meaning & Impact, and Clarity.

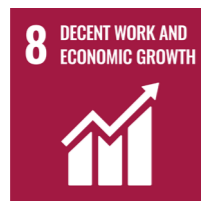
Our Next Steps

- Utilise insights from employee survey to improve ongoing employee wellbeing programs.

Governance

Economic Contribution

Through the generation of clean, affordable energy we create opportunity and support prosperity and employment across Australia and New Zealand.



The circular economy is a major and emerging commercial opportunity⁽¹⁵⁾, with the potential to reach up to \$4.5 trillion in value over the next decade⁽¹⁶⁾. This would support: 1) reduction in GHG emissions, 2) development of jobs, 3) increase the efficient use of natural resources.

Delorean's most direct economic contribution comes from wages paid directly to our employees and contractors, and the procurement of supplies from the local businesses, all of which further stimulates the economy. Ultimately, maintaining a high level of economic performance and contribution drives financial circularity.

The Company also pays the required taxes that support the local and national government in achieving their respective infrastructure and social support initiatives. Importantly, in FY22, Delorean will generate affordable, reliable energy in areas that may have intermittent supply.



Our Next Steps

- Commence reporting on amount of clean energy generated
- Produce disclosures on energy affordability metrics

Business Ethics and Code of Conduct

We operate at the highest standards of corporate ethics, transparency, and accountability.



To complement the Company's contribution to UN SDGs, Delorean is now a signatory to the UNGC. This sustainability report also encompasses our first UNGC Communication on Progress report.

Delorean is committed to conducting our business transactions in an open and transparent manner. The Company also follows and incorporates the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations in our business processes. These commitments are embedded in Delorean's corporate level policy documents and standard operating procedures, which are provided to all new employees and contractors:

Policies and Procedures

- [Anti-Bribery and Anti-Corruption](#)
- [Code of Conduct](#)
- [Conflict of Interest](#)
- [Diversity](#)
- [Guidelines for Appointment of Directors](#)
- [Guidelines for Operations of The Board of Directors](#)
- [Whistle-Blower](#)
- [Securities Dealing](#)
- [Communications](#)
- [Corporate Social Responsibility](#)
- [Equal Opportunity](#)
- [Market Disclosure](#)

Charters

- [Nomination Committee](#)
- [Risk Committee](#)
- [Remuneration Committee](#)
- [Audit Committee](#)
- [Board](#)



We are proud to report that there were zero breaches reported for FY22. There were also no project complaints from the local communities that we work in.

Delorean has also achieved ISO9001:2015 certification which demonstrates the motivation and implication of top management and our commitment to ensuring a strong customer focus, and dedication to the process approach and continual improvement.

Our Next Steps

- Develop and implement a Supplier and Contractor Code of Conduct
- Review and revise Delorean's Code of Conduct and ESG-relevant policies

United Nations Global Compact

Human Rights and Labour

- Principle 1:** Businesses should support and respect the protection of internationally proclaimed human rights, and
- Principle 2:** Make sure that they are not complicit in human rights abuses.
- Principle 3:** Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining,
- Principle 4:** The elimination of all forms of forced and compulsory labour,
- Principle 5:** The effective abolition of child labour, and
- Principle 6:** The elimination of discrimination in respect of employment and occupation.

Delorean supports, respects, and incorporates the UN Guiding Principles on Business and Human Rights into the Company's operational policies and processes. The Company also understands and acknowledges internationally recognised human rights as those expressed in the International Bill of Human Rights and the principles set out in the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work. To demonstrate Delorean's commitment to contribute to the UN SDGs, the Company is now an active participant of the UNGC.

Delorean does not condone any acts of forced, compulsory, and child labour. The Company is in the process of developing and implementing a Supplier and Contractor Code of Conduct to ensure that suppliers and contractors throughout the value chain are not complicit in any human rights abuses.

Delorean's employees are the foundation of the business and therefore the Company endeavours to provide a workplace that is free of discrimination, bullying, sexual harassment, threatening or violent behaviour. Delorean also believes in building a diverse workplace and understands the benefits it brings to the Company's growth and development. Delorean's [Diversity](#) and [Equal Opportunity](#) Policies provide the Company with the corporate guidance to ensure that all applicants and employees have equal opportunities regardless of factors such as, gender, marital status, religious beliefs, race, ethnicity, language, sexual orientation, disability, domestic responsibilities, or age.

Delorean's FY23 Human Rights and Labour goals include:

- 1) Commence reporting on local employment metrics
- 2) Increase ongoing investment in employee wellbeing initiatives

Environment

- Principle 7:** Businesses should support a precautionary approach to environmental challenges,
- Principle 8:** Undertake initiatives to promote greater environmental responsibility, and
- Principle 9:** Encourage the development and diffusion of environmentally friendly technologies.

Delorean is committed to developing solutions to climate change through the generation of affordable and clean energy. The Company also understands that climate-related risks and opportunities are central to our corporate strategy, and these are assessed and reviewed consistently at Board level. In FY22, Delorean is pleased to have adopted and commenced reporting to TCFD recommendations.

Delorean is a purpose-driven company that aims to help shape a cleaner future. As the only ASX-listed company leading with bioenergy and commercial production of renewable gas, Delorean is uniquely positioned to fully embrace ESG principles as a driver of performance. Delorean generates renewable gas in the form of biomethane, which is considered a net-zero carbon emission natural gas substitute ^(9, 10).

With licenses in both the Wholesale Electricity Market and National Electric Market, Delorean provides consumers with the option to purchase and utilise affordable clean energy, reducing dependency on fossil fuels and amount of commercial and industrial waste. The continuous growth and development of Delorean will facilitate the transition to an increase in the development and diffusion of environmentally friendly technologies.



This is our **Communication on Progress** in implementing the Ten Principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.

Delorean's FY23 Environmental goals include:

- 1) Measure and report on Delorean's operations emissions (produced and avoided)
- 2) Report on amount of waste diverted towards individual projects

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Delorean is committed to conducting all business transactions in a transparent and honest manner and does not condone any form of corruption or bribery. The Company's [Anti-Bribery & Anti-Corruption](#) policy has clear rules when engaging with third parties and is applicable to all employees and contractors that represent Delorean. The policy also specifically outlines clear definitions of the different forms of bribery and corruption.

Delorean's [Whistle-Blower Protection](#) Policy allows a safe avenue for employees and relevant stakeholders to report any suspected breaches of the abovementioned policies, freely and without fear of repercussions. This ultimately supports the Company's commitment to building a 'Speak Up' culture in Delorean that demonstrates strong governance and promotes ethical behaviour across all levels of business operations.

Delorean's FY23 Anti-Corruption goals include:

- 1) Zero breaches of anti-corruption and bribery policy



TCFD

The TCFD is the leading global framework for public companies and other organisations to disclose climate-related risks and opportunities ⁽¹⁷⁾.

Delorean is committed to developing solutions to climate change through the generation of affordable and clean energy. Climate-related risks and opportunities are central to our corporate strategy. Delorean has elected to disclose against this TCFD Framework as recommended by ASIC, APRA and the ASX.

The 4 Pillars of the TCFD



Governance

Disclose the organisation's governance around climate-related risks and opportunities

Our Approach	Our Aspirations CY23
<p>The Board of Directors is responsible for the oversight of climate-related risks and opportunities.</p> <p>While ultimate responsibility for Delorean's risk management rests with the full Board, its Risk Committee plays a significant role. The Risk Committee has the authority and responsibility to review and discuss with Management the Board's risk appetite and strategy relating to key risks, including climate risk, as well as the guidelines, policies and processes for monitoring, managing and mitigating such risks.</p> <p>Where risks are found to be high priority and company-wide, their management falls under the responsibility of the Managing Director. The risks related to climate change are identified by the Board, Executive and external subject matter experts where required.</p>	<p>Develop a Delorean Corporation Climate Policy.</p> <p>Review relevant company policies and charters to ensure climate-related financial risks and their management are appropriately considered and referenced.</p> <p>Assess Board and Executive capacity and capability regarding climate-related risks and opportunities and identify opportunities to improve.</p>

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning where such information is material.

Our Approach	Our Aspirations CY23
<p>Physical and transitional climate-related risks and opportunities are intrinsically linked to Delorean’s business strategy and financial performance.</p> <p>As a business directly linked to the fast evolving global energy transition, Delorean regularly reviews climate-related risks and opportunities in the context of corporate strategy.</p> <p>In July 2022, the Delorean Board conducted a climate risk assessment which considered both transition and physical risks (See Climate Risk Assessment section).</p>	<p>Conduct a scenario based risk assessment in CY23 taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p> <p>Further define climate risks and opportunities across short (0-3 yr), medium, (3-10 yr) and long-term (10 yr +) time horizons and their implications on corporate strategy.</p>

Risk Management

Disclose how the organisation identifies, assesses, and manages climate-related risks.

Our Approach	Our Aspirations CY23
<p>Delorean’s Enterprise Risk Management Framework incorporates ESG related risks and opportunities.</p> <p>As a business with an inherent alignment to climate risks and opportunities, climate risks are assessed separately to, but with consideration of, general corporate risks.</p> <p>Risks are assessed in line with ISO 31000 Guidelines: Risk Identification, Risk Analysis and Risk Evaluation.</p> <p>Risk identification and review is facilitated with climate specific risk register that is reviewed and updated by the board periodically.</p>	<p>Incorporate climate specific risks into the Delorean Corporate Risk Register.</p> <p>Outline and publish our corporate climate risk management structure.</p> <p>Enhance our risk evaluation method to support evaluation and prioritisation of climate risks and opportunities.</p>

Metrics

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

Our Approach	Our Aspirations CY23
<p>Delorean is committed to the management of operational GHG emissions with an initial focus on understanding our emissions profile across scope 1 & 2 emissions sources. The baseline assessment is expected to be completed by Q3 FY23.</p> <p>As a renewable energy company, each one of our projects plays a contributing role to global climate action. Our Project Impact Framework (Table 1), tracks waste recycled, renewable gas generated and renewable energy generated.</p> <p>Climate related reporting at a corporate and project level.</p>	<p>Conduct a GHG emissions baseline assessment for scope 1 & 2 emissions for CY23 in line with GHG Protocol and National Greenhouse and Energy Reporting (Measurement) Determination 2008 (July 2021).</p> <p>Explore opportunities to actively manage and reduce our operational carbon footprint.</p> <p>Set and validate Delorean’s corporate climate targets.</p>



Climate Risk Assessment

The climate risk assessment was conducted under the recommendation of the TCFD

Transition Risks

The risks inherent in changing strategies, policies or investments as society and industry work to reduce its reliance on carbon and impact on the climate	Identified Risk	Comments
Policy and Legal Risk		
Carbon pricing and reporting obligations	Yes	Fall in carbon credit prices and weak reporting obligations reduce the potential for the additional revenue for Delorean Corporation. Australian Carbon Credit Unit (ACCU) revenue stream is not included in Delorean's budget. It is an additional benefit for the shareholders.
Mandates on and regulation of existing products and services	Yes	Agriculture and renewable energy regulatory frameworks influence adoption and implementation of AD. There has been significant growth in the AD sector in countries where specific legislation for AD has been enacted. This include Canada, the United Kingdom and the United States. https://www.globalmethane.org/documents/tools/a-global-perspective-of-ad-policies-incentives.pdf . Delorean is doing a large amount of work across the sector on a National basis. We are working closely with Government bodies and participating in Bioenergy Australia working groups to assist in driving policy, advocacy, program and knowledge outcomes across bioenergy areas.
Exposure to litigation	Yes	Design, construction and operation of biogas plants come with different risks (health, safety, construction defect, etc) which may result in legal action. Delorean's litigation risk mitigation strategy: 1. Identifying and understanding the risks(risk assessments) 2. Avoidance of the risks (policies, procedures) 3. Controlling risks (reducing or eliminating the identified risks) 4. Monitoring risks (monitoring budgets, schedules, performance, etc)
Technology Risk		
Substitution of existing products and services with lower emissions options	Yes	To be able to meet the fast-growing energy needs and to substitute the conventional energy options, the AD process needs significant improvement in its yield and efficiency. Delorean is continuing to drive change in the energy sector by innovating, investing in, and leading the finance, construction and operation of large-scale bioenergy plants in Australia.
Unsuccessful investment in new technologies	Yes	It is vitally important for businesses to keep pace with rapid development of new technology. Delorean has project risk management processes in place to mitigate the risk.

Market Risk

Changing consumer behaviour	Yes	Increasing demand for renewable energy resources, rising energy costs and stringent government regulations to reduce greenhouse gas emissions are the key factors driving the growth of the AD Market. Increase in the demand of green gas has been beneficial for the AD sector. Changing consumer behaviour however (using hydrogen as an energy source) can have significant effect for the bioenergy market. Delorean does in depth market analysis to keep up with market trends.
Uncertainty through market signals	No	
Increased cost of raw materials	Yes	Increased raw material costs directly affect construction of bioenergy facilities. Delorean incorporates detailed cost tracking, and hedging strategies.

Reputation Risk

Shifts in consumer preferences		Delorean continues educating the market on AD benefits and endeavours to clear up misconceptions that consumers may have about bioenergy
Stigmatization of sector	Yes	
Increased stakeholder concern/negative feedback		Delorean understands the importance of stakeholder engagement and maintains open communication with the stakeholders and communities.

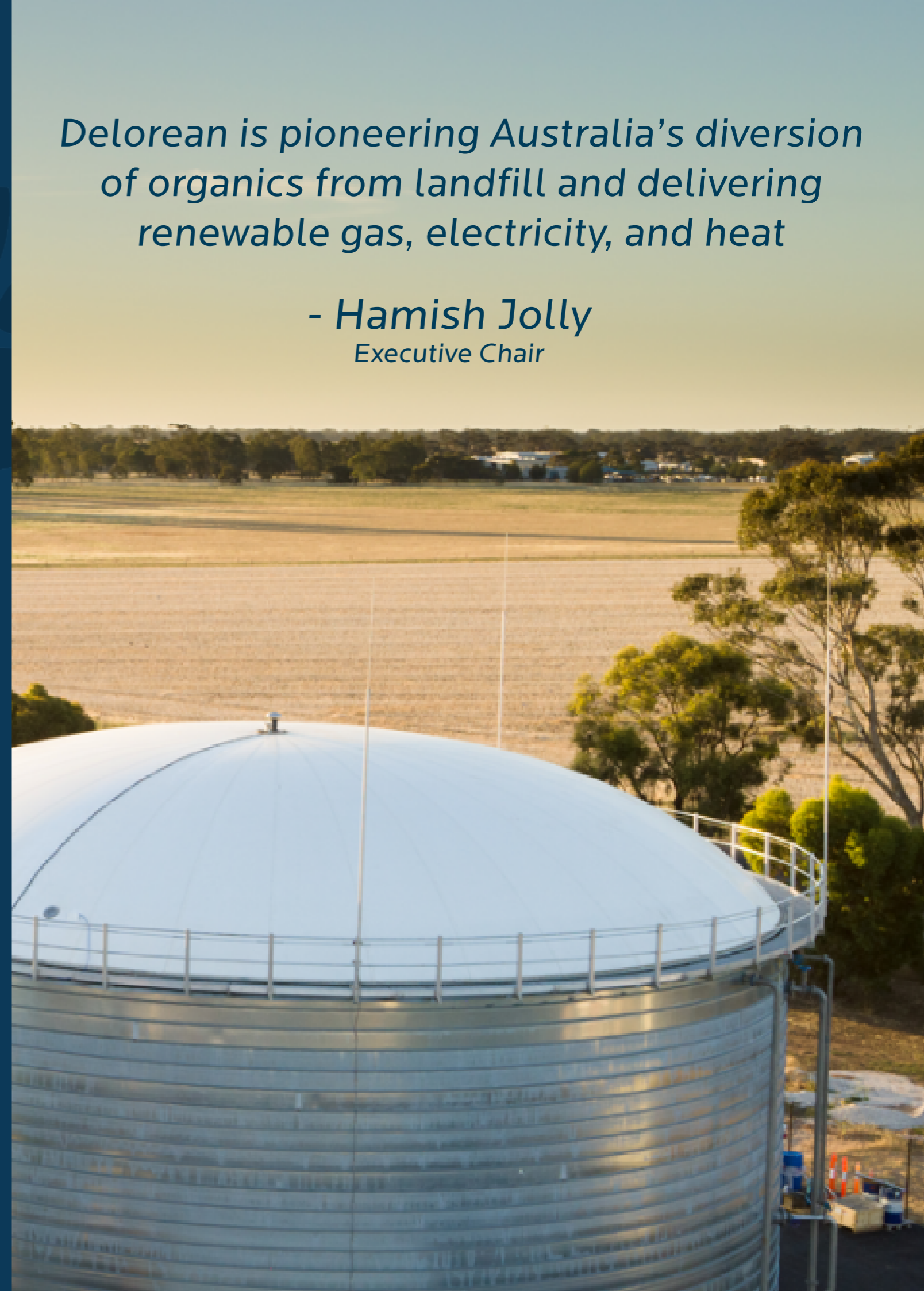
Physical Risks

The risks from climate change including risk to facilities and infrastructure, impact on operations, water and raw material availability and supply chain disruptions	Identified Risk	Comments
Acute (event based)		
Increased severity of extreme weather events such as fires, droughts, floods.	Yes	Every Delorean project has various Management Plans specific to Health Safety / Traffic Management / Environment / Community Engagement, etc. These plans take into consideration the location of the project and the size of the project and community.
Chronic (long term shifts)		
Changes in precipitation patterns		Extreme weather conditions (heavy rain, high temperatures) can lead to decreased productivity or render some tasks on the critical path unfeasible, thereby affecting the project schedule, overall costs or the quality of the work performed. Adverse weather also affects logistics and the supply chain.
Rising mean temperatures	Yes	
Rising sea levels		Delorean identifies and assesses risks and implements measures on site to mitigate the effects, protect workers safety and cut down on wasted materials and manpower.

*Deloreean is pioneering Australia's diversion
of organics from landfill and delivering
renewable gas, electricity, and heat*

*- Hamish Jolly
Executive Chair*

Deloreean
2022 ESG REPORT



GRI Content Index

For the Financial year ended June 30 2022

General Disclosures

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 102: General Disclosures	102-1 Name of the organisation	Delorean Corporation ('Delorean' or 'the Company')	N/A
	102-2 (a) Activities, brands, products, and services a. A description of the organization's activities. b. Primary brands, products, and services, including an explanation of any products or services that are banned in certain markets.	Infrastructure, Engineering and Energy Retail - Bioenergy and renewables	SDG7.2: By 2030, increase substantially the share of renewable energy in the global energy mix
	102-3 Location of headquarters	Perth, Western Australia, Australia	N/A
	102-4 Location of operations a. Number of countries where the organization operates, and the names of countries where it has significant operations and/or that are relevant to the topics covered in the report.	Operations are in Australia and New Zealand	N/A
	102-6 Markets served a. Markets served, including: i. geographic locations where products and services are offered; ii. sectors served; iii. types of customers and beneficiaries.	i) Six operations based across Australia (Western Australia, Victoria, South Australia, Queensland) and one in New Zealand ii) Agriculture, Manufacturing, Energy Production, Renewables, Utilities, and Government iii) Retail, Commercial, and Public Sector	N/A
	102-8 Information on employees and other workers a. Total number of employees by employment contract (permanent and temporary), by gender. b. Total number of employees by employment contract (permanent and temporary), by region. c. Total number of employees by employment type (full-time and part-time), by gender. d. Whether a significant portion of the organization's activities are performed by workers who are not employees. If applicable, a description of the nature and scale of work performed by workers who are not employees. e. Any significant variations in the numbers reported in Disclosures 102-8-a, 102-8-b, and 102-8-c (such as seasonal variations in the tourism or agricultural industries). f. An explanation of how the data have been compiled, including any assumptions made.	a. Temporary: 2 x females, 1 x male Permanent: 9 x females, 24 x males b. Temporary: VIC - 1 employee ; NZ - 2 employees Permanent: NSW – 1 employee ; SA – 1 employee ; VIC – 5 employees ; WA – 26 employees c. Part-Time: 6 x females, 1 x male Full-Time: 5 x females, 24 x males d. Delorean has contractors on Blue Lake Milling & Ecogas sites, however it does not constitute a significant portion. e. N/A f. Payroll data with no assumptions.	SDG8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

GRI standard number	Disclosure	Delorean response	SDG Index
102-9	<p>Supply chain</p> <p>a. A description of the organization's supply chain, including its main elements as they relate to the organization's activities, primary brands, products, and services.</p>	<p>Engineering - provides and obtains a number of goods and services as a builder and operator of bioenergy assets. During the construction stage of projects, this includes obtaining goods and services across the field of engineering through asset procurement and third party design/build/supply contracts. During operations, engineering provides technical services and specialist advice to plant owners.</p> <p>Energy Retail - participates in the WA Electricity Market (WEM). Electricity supply is sourced from a pool of generators that are registered by the Australian Energy Market Operator (AEMO). The generators bid into a pool and are economically dispatched based on the electrical demand. Market participants are also able to sign contracts between each other and settle those transactions outside of the general pool. As a market retailer we are also responsible for the other charges associated to the physical supply and running of the market, these are passed through and recovered from the customer. Finally, the Renewable Energy Target requires market retailers, as liable entities to procure a percentage of all electricity volume sales. The statutory percentage of LGC's and STC's are procured and charges applied to the customers invoice commensurate with the percentage of renewable energy per customer.</p> <p>Infrastructure - provides a number of goods and services as an infrastructure developer and operator of bioenergy assets. During the development stage of projects, this includes services relating to project development and feasibility studies. During the operation of bioenergy assets, goods and services include the provision of organics processing capacity, production of biofertiliser in the form of either solid or liquid, renewable electricity and heat, and natural gas.</p>	N/A
102-12	<p>External Initiatives</p> <p>a. A list of externally-developed economic, environmental and social charters, principles, or other initiatives to which the organization subscribes, or which it endorses.</p>	UN SDGs, GRI, TCFD and UN GC	N/A
102-14	<p>Statement from senior decision-maker</p> <p>a. A statement from the most senior decision-maker of the organization (such as CEO, chair, or equivalent senior position) about the relevance of sustainability to the organization and its strategy for addressing sustainability.</p>	Refer to Pg 3 of Delorean's ESG Report document.	N/A
102-15	<p>Key impacts, risks, and opportunities</p> <p>a. A description of key impacts, risks, and opportunities.</p>	<p>Key impacts:</p> <ol style="list-style-type: none"> 1) Diversion of organic waste from landfill and 2) Usage of this waste to generate renewable gas. <p>Key risks and opportunities are managed by the Board and the Risk Committee and include:</p> <ol style="list-style-type: none"> 1) Climate risks, 2) Financial risks, 3) Construction risks, 4) Technology risks, 5) Policy risks and 6) Supply chain risks. 	N/A

GRI standard number	Disclosure	Delorean response	SDG Index
	<p>102-16 Values, principles, standards, and norms of behavior a. A description of the organization's values, principles, standards, and norms of behavior.</p>	<p>Our Values: Refer to Pg 7 of 2022 ESG Report.</p> <p>Our Norms: Refer to Pg 7 of 2022 ESG Report.</p> <p>Our Purpose: We exist to shape a cleaner future.</p>	N/A
	<p>102-17 Mechanisms for advice and concerns about ethics a. A description of internal and external mechanisms for: i. seeking advice about ethical and lawful behavior, and organizational integrity ii. reporting concerns about unethical or unlawful behavior, and organizational integrity</p>	Refer to Pg 27 of 2022 ESG Report	SDG16.6: Develop effective, accountable and transparent institutions at all levels
	<p>102-18 Governance structure a. Governance structure of the organization, including committees of the highest governance body. b. Committees responsible for decision-making on economic, environmental, and social topics.</p>	<p>a) Audit Committee Established by the Board of Directors ("Board"); The Committee plays a key role in the overview of responsibilities of the Board relating to financial reporting, corporate governance and the external audit process.</p> <p>Risk Committee The Risk Committee of the Board of Delorean Corporation Limited consist of a minimum of three Directors. All members of the committee shall be Non-Executive Independent Directors, one of whom must be elected as Chair of the Committee. Risk assessment and risk management are the responsibility of the Company's management. The Committee has an oversight role.</p> <p>Remuneration Committee The Committee has been established by the Board of Delorean in accordance with clause 8.2 of Delorean's Board Charter. The Committee is to assist and advise the Board on matters relating to the remuneration of Executive Directors, Non-Executive directors and other key executives of the Company.</p> <p>Nomination Committee Established by the Board; The Committee will assist the Board in: reviewing the Board composition ; The appointment of the Managing Director/ CEO ; The appointment of the Company Secretary ; Approving the recommendation for the appointment of key management personnel presented to the Committee by the Managing Director/ CEO ; Performance appraisal of the Board and the Managing Director/ CEO ; Succession planning for Board and Managing Director/ CEO ; Approving the recommended succession planning for key management personnel presented to the committee by the Managing Director / CEO.</p> <p>b) OHS, Environment & Quality Committee The OHS, Environment & Quality Committee consists of Managing Director, CEO, Engineering Manager and OHS Manager. The Committee meets regularly to discuss Delorean Corporation's Safety, Environment & Quality matters.</p> <p>Co-Design Team Nominated by the Company Managers and consist of Leaders and Team Members. The Co-Design Team exists to create meaningful and impactful practices and artefacts that represent the uniqueness of our organisation. The Co-Design Team represents the collective views and opinions of Delorean & bring to life our values-led behaviours.</p> <p>Social Committee Committee Group consists of people from different divisions. The Social Committee exists to improve employee engagement, encourage employees to volunteer in the community and embrace cultural diversity in this office.</p>	SDG16.6: Develop effective, accountable and transparent institutions at all levels

GRI standard number	Disclosure	Delorean response	SDG Index
	<p>102-20 Executive-level responsibility for economic, environmental, and social topics</p> <p>a. Whether the organization has appointed an executive-level position or positions with responsibility for economic, environmental, and social topics.</p> <p>b. Whether post holders report directly to the highest governance body.</p>	Responsibilities for economic, environmental, and social topics are shared across the Executive Chairman, Managing Director and Investor Relations Consultant.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision-making at all levels
	<p>102-21 Consulting stakeholders on economic, environmental, and social topics</p> <p>a. Processes for consultation between stakeholders and the highest governance body on economic, environmental, and social topics.</p> <p>b. If consultation is delegated, describe to whom it is delegated and how the resulting feedback is provided to the highest governance body.</p>	<p>a) Stakeholders are kept informed of all material ESG matters in line with the Company's Communications Policy and through various means including ASX announcements, company website, reports, presentations, town halls, news articles and direct engagement with the Board and Executives.</p> <p>b) The Managing Director has the primary responsibility for communication with shareholders. The Managing Director has overall responsibility for communication with analysts, stockbrokers, the media and major shareholders.</p>	SDG16.7: Ensure responsive, inclusive, participatory and representative decision-making at all levels
	<p>102-22 Composition of the highest governance body and its committees</p> <p>a. Composition of the highest governance body and its committees by:</p> <p>i. executive or non-executive;</p> <p>ii. independence;</p> <p>iii. tenure on the governance body;</p> <p>iv. number of each individual's other significant positions and commitments, and the nature of the commitments;</p> <p>v. gender;</p> <p>vi. membership of under-represented social groups;</p> <p>vii. competencies relating to economic, environmental, and social topics;</p> <p>viii. stakeholder representation.</p>	Refer to Delorean Corporate Governance Statement	SDG16.6: Develop effective, accountable and transparent institutions at all levels
	<p>102-29 Identifying and managing economic, environmental, and social impacts</p> <p>a. Highest governance body's role in identifying and managing economic, environmental, and social topics and their impacts, risks, and opportunities – including its role in the implementation of due diligence processes.</p> <p>b. Whether stakeholder consultation is used to support the highest governance body's identification and management of economic, environmental, and social topics and their impacts, risks, and opportunities.</p>	<p>a) The Board has strategic oversight of the Company's key ESG impacts and delegates authority to the Executives for the identification, assessment and management of ESG impacts.</p> <p>b) Stakeholder consultation to date has been conducted via direct engagement in the course of business.</p>	N/A
	<p>102-30 Effectiveness of risk management processes</p> <p>a. Highest governance body's role in reviewing the effectiveness of the organization's risk management processes for economic, environmental, and social topics.</p>	Refer to Delorean Risk Committee Charter (Pg 27 of 2022 ESG Report & www.deloreancorporation.com.au/corporate-governance/)	N/A
	<p>102-32 Highest governance body's role in sustainability reporting</p> <p>a. The highest committee or position that formally reviews and approves the organisation's sustainability report and ensures that all material topics are covered.</p>	Sustainability report is reviewed by Executive Chairman and wider board of Directors	N/A
	<p>102-34 Nature and total number of critical concerns</p> <p>a. Total number and nature of critical concerns that were communicated to the highest governance body.</p> <p>b. Mechanism(s) used to address and resolve critical concerns.</p>	<p>a) None to report</p> <p>b) Critical concerns of internal or external stakeholders should be raised with direct managers or the company secretary respectively in the first instance to seek a resolution. Where necessary, the concern will be addressed by the Executive and/or Board.</p>	N/A
	<p>102-40 List of stakeholder groups</p> <p>a. A list of stakeholder groups engaged by the organization.</p>	Refer to Pg 8 of 2022 ESG Report.	N/A
	<p>102-42 Identifying and selecting stakeholders</p> <p>a. The basis for identifying and selecting stakeholders with whom to engage.</p>	As part of normal business process, Delorean interacts with various stakeholders on an ongoing basis.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision-making at all levels

GRI standard number	Disclosure	Delorean response	SDG Index
	<p>102-43 Approach to stakeholder engagement a. The organisation's approach to stakeholder engagement, including frequency of engagement by type and by stakeholder group, and an indication of whether any of the engagement was undertaken specifically as part of the report preparation process.</p>	Delorean aims to maintain the highest standard of ethical behaviour in business dealings and to behave with integrity and transparency in all dealings with all stakeholders. On a regular basis, Delorean interacts with stakeholders to understand and respond to the needs and concerns.	SDG16.7: Ensure responsive, inclusive, participatory and representative decision-making at all levels
	<p>102-47 List of material topics A list of the material topics identified in the process for defining report content.</p>	1) Climate & Emissions, 2) Circularity & Waste, 3) Local Communities, 4) Health, Safety & Wellbeing, 5) Economic Contribution, 6) Business Ethics & Code of Conduct	N/A
	<p>102-50 Reporting period The reporting period can be, for example, the fiscal or calendar year.</p>	Financial Year 2022	N/A
	<p>102-52 Reporting cycle The reporting cycle can be, for example, annual or biennial.</p>	Annual	N/A
	<p>102-53 Contact point for questions regarding the report a. The contact point for questions regarding the report or its contents.</p>	Hamish Jolly - info@deloreancorporation.com.au	N/A

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 201: Economic performance	<p>201-1 Direct economic value generated and distributed</p> <p>a. Direct economic value generated and distributed (EVG&D) on an accruals basis, including the basic components for the organization's global operations as listed below. If data are presented on a cash basis, report the justification for its decision in addition to reporting the following basic components:</p> <ul style="list-style-type: none"> i. direct economic value generated: revenues ii. economic value distributed: operating costs, employee wages and benefits, payments to providers of capital, payments to government by country, and community investments iii. economic value retained: 'direct economic value generated' less 'economic value distributed' <p>b. Where significant, report EVG&D separately at country, regional, or market levels, and the criteria used for defining significance.</p>	<p>Delorean reports on an accrual basis according to our Accounting Policies set out in Note 1 to our Financial Statements, which are publicly available.</p> <p>Refer to Delorean Corporation Annual Report FY22.</p>	<p>SDG8.1: Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 per cent gross domestic product growth per annum in the least developed countries</p>
	<p>201-2 Financial implications and other risks and opportunities due to climate change</p> <p>a. Risks and opportunities posed by climate change that have the potential to generate substantive changes in operations, revenue, or expenditure, including:</p> <ul style="list-style-type: none"> i. a description of the risk or opportunity and its classification as either physical, regulatory, or other; ii. a description of the impact associated with the risk or opportunity; iii. the financial implications of the risk or opportunity before action is taken; iv. the methods used to manage the risk or opportunity; v. the costs of actions taken to manage the risk or opportunity. 	<p>Refer to TCFD section in Pg 31 of 2022 ESG Report</p>	<p>SDG13.1: Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries</p>
GRI 205: Anti-corruption	<p>205-2 Communication and training about anti-corruption policies and procedures</p> <p>a. Total number and percentage of governance body members that the organization's anti-corruption policies and procedures have been communicated to, broken down by region.</p> <p>b. Total number and percentage of employees that the organization's anti-corruption policies and procedures have been communicated to, broken down by employee category and region.</p> <p>c. Total number and percentage of business partners that the organization's anti-corruption policies and procedures have been communicated to, broken down by type of business partner and region. Describe if the organization's anti-corruption policies and procedures have been communicated to any other persons or organizations.</p> <p>d. Total number and percentage of governance body members that have received training on anti-corruption, broken down by region.</p> <p>e. Total number and percentage of employees that have received training on anti-corruption, broken down by employee category and region.</p>	<p>Employee and Contractor induction process incorporates company policies and Code of Conduct. Delorean has an Anti-Bribery and Anti-Corruption Policy (Refer to Pg 26 of 2022 ESG Report).</p> <ul style="list-style-type: none"> a) 4 Board Members - 100% ; Western Australia b) 24 employees - 100% ; Western Australia 6 employees - 100% ; Victoria 1 employees - 100% ; New South Wales 1 employees - 100% ; South Australia 2 employees - 100% ; New Zealand c) Code of Conduct is published on the Company website and provided as required in tender submissions. d) 4 Board Members - 100% ; Western Australia e) 4 employees - 17% ; Western Australia 0 employees - 0% ; Victoria 0 employees - 0% ; New South Wales 0 employees - 0% ; South Australia 0 employees - 0% ; New Zealand 	<p>SDG16.5: Substantially reduce corruption and bribery in all their forms</p>

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 301: Materials	<p>301-1 Materials used by weight or volume</p> <p>a. Total weight or volume of materials that are used to produce and package the organization's primary products and services during the reporting period, by:</p> <ul style="list-style-type: none"> i. non-renewable materials used; ii. renewable materials used. 	<p>In the construction of AD plants, primary inputs are various steels, secondary inputs are concrete and "fill". A typical plant would require 200-300 tonnes of steel and 10,000-20,000 tonnes of concrete. The Company aims to provide more detail on the breakdown of renewable/non-renewable materials used in construction in future reporting periods.</p> <p>With regard to the power and gas produced by the plant once it is in production, the feed is renewable. It is comprised of combination of food waste (i.e., supermarket spoilage) and agricultural waste (i.e., abattoir waste, livestock manure) depending upon the feed available to the individual plant. This is used to generate electricity and/or gas behind the meter or to the grid displacing fossil fuel sources.</p>	SDG12.3: By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses
GRI 302: Energy	<p>302-4 Reduction of energy consumption</p> <p>a. Amount of reductions in energy consumption achieved as a direct result of conservation and efficiency initiatives, in joules or multiples.</p> <p>b. Types of energy included in the reductions; whether fuel, electricity, heating, cooling, steam, or all.</p> <p>c. Basis for calculating reductions in energy consumption, such as base year or baseline, including the rationale for choosing it.</p> <p>d. Standards, methodologies, assumptions, and/or calculation tools used.</p>	<p>Delorean has in FY22 developed a Project Impact Framework to report on:</p> <ul style="list-style-type: none"> - Waste recycled/reused - Renewable natural gas created - Renewable energy generated 	SDG7.2: By 2030, increase substantially the share of renewable energy in the global energy mix
GRI 305: Emissions	<p>305-1 Direct (Scope 1) GHG emissions</p> <p>a. Gross direct (Scope 1) GHG emissions in metric tons of CO2 equivalent.</p>	Delorean is looking at conducting baseline GHG emissions assessment in Q3 2023.	SDG13.3: Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning
	<p>305-2 Energy indirect (Scope 2) GHG emissions</p> <p>a. Gross location-based energy indirect (Scope 2) GHG emissions in metric tons of CO2 equivalent.</p>	Delorean is looking at conducting baseline GHG emissions assessment in Q3 FY23.	
	<p>305-5 Reduction of GHG emissions</p> <p>a. GHG emissions reduced as a direct result of reduction initiatives, in metric tons of CO2 equivalent.</p> <p>b. Gases included in the calculation; whether CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, or all.</p> <p>c. Base year or baseline, including the rationale for choosing it.</p> <p>d. Scopes in which reductions took place; whether direct (Scope 1), energy indirect (Scope 2), and/or other indirect (Scope 3).</p> <p>e. Standards, methodologies, assumptions, and/or calculation tools used.</p>	GHG emissions reduction strategy will be developed following baseline GHG emissions assessment.	
GRI 307: Environmental Compliance	<p>307-1 Non-compliance with environmental laws and regulations</p> <p>a. Significant fines and non-monetary sanctions for non-compliance with environmental laws and/or regulations in terms of:</p> <ul style="list-style-type: none"> i. total monetary value of significant fines ii. total number of non-monetary sanctions iii. cases brought through dispute resolution mechanisms <p>b. If the organization has not identified any non-compliance with environmental laws and/or regulations, a brief statement of this fact is sufficient.</p>	<ul style="list-style-type: none"> a) None to report b) Delorean Corporation has not identified any non-compliance with environmental laws and/or regulations. 	SDG15.1: By 2020, ensure the conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services, in particular forests, wetlands, mountains and drylands, in line with obligations under international agreements

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 401: Materials	<p>403-1 Occupational health and safety management system For employees and for workers who are not employees but whose work and/or workplace is controlled by the organisation:</p> <p>a. A statement of whether an occupational health and safety management system has been implemented, including whether:</p> <ul style="list-style-type: none"> i. the system has been implemented because of legal requirements and, if so, a list of the requirements ii. the system has been implemented based on recognized risk management and/or management system standards/guidelines and, if so, a list of the standards/guidelines <p>b. A description of the scope of workers, activities, and workplaces covered by the occupational health and safety management system, and an explanation of whether and, if so, why any workers, activities, or workplaces are not covered.</p>	<p>a) Every Delorean project has detailed Management Plans specific to Health Safety / Traffic Management / Environment / Community Engagement, etc. These plans take into consideration the location of the project and the size of the project and community. These plans are a guide for Delorean's Project Managers and Project Supervisors and are provided to our client and monitored via Delorean's internal audit system and ISO 9001, 14001 & 45001 compliance</p> <p>b) Employees and contractors on all projects are required to undertake induction training and prior to commencement of work participate in pre-start meetings. Workers include civil, electrical, concrete, tank construction, pipework and road works.</p>	SDG8.8: Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment
	<p>403-2 Hazard identification, risk assessment, and incident investigation</p> <p>a. A description of the processes used to identify work-related hazards and assess risks on a routine and non-routine basis, and to apply the hierarchy of controls in order to eliminate hazards and minimize risks, including:</p> <ul style="list-style-type: none"> i. how the organization ensures the quality of these processes, including the competency of persons who carry them out ii. how the results of these processes are used to evaluate and continually improve the occupational health and safety management system <p>b. A description of the processes for workers to report work-related hazards and hazardous situations, and an explanation of how workers are protected against reprisals.</p> <p>c. A description of the policies and processes for workers to remove themselves from work situations that they believe could cause injury or ill health, and an explanation of how workers are protected against reprisals.</p> <p>d. A description of the processes used to investigate work-related incidents, including the processes to identify hazards and assess risks relating to the incidents, to determine corrective actions using the hierarchy of controls, and to determine improvements needed in the occupational health and safety management system.</p>	<p>Our Management system consists of Standard Operating Procedures that cover this hazard identification, risk assessment, and incident investigation process. Our induction and safety training ensure all our team members are familiar with the HIRAC system and are encouraged to report any hazards, near miss, incidents or accidents. Our investigation process ensures the root cause is identified and corrected, with lessons learnt being communicated to team members at projects.</p> <p>Prior to all projects a risk assessment of all the potential safety, environmental and community hazards is undertaken and steps are implemented on the project to remove the identified hazards. All projects undertake a morning tool box session that specifically looks at the potential hazards that may be relevant to the days activities and it is agreed with all in attendance about the steps to remove or protect the hazard from the workers.</p>	
	<p>403-5 Worker training on occupational health and safety A description of any occupational health and safety training provided to workers, including generic training as well as training on specific work-related hazards, hazardous activities, or hazardous situations.</p>	All Employees and contractors undertake an induction which includes workplace health and safety training.	

403-9 Work-related injuries

a. For all employees:

- i. The number and rate of fatalities as a result of work-related injury;
- ii. The number and rate of high-consequence work-related injuries (excluding fatalities);
- iii. The number and rate of recordable work-related injuries;
- iv. The main types of work-related injury;
- v. The number of hours worked.

b. For all workers who are not employees but whose work and/or workplace is controlled by the organization:

- i. The number and rate of fatalities as a result of work-related injury;
- ii. The number and rate of high-consequence work-related injuries (excluding fatalities);
- iii. The number and rate of recordable work-related injuries;
- iv. The main types of work-related injury;
- v. The number of hours worked.

c. The work-related hazards that pose a risk of high-consequence injury, including:

- i. how these hazards have been determined;
- ii. which of these hazards have caused or contributed to high-consequence injuries during the reporting period;
- iii. actions taken or underway to eliminate these hazards and minimize risks using the hierarchy of controls.

d. Any actions taken or underway to eliminate other work-related hazards and minimize risks using the hierarchy of controls.

e. Whether the rates have been calculated based on 200,000 or 1,000,000 hours worked.

f. Whether and, if so, why any workers have been excluded from this disclosure, including the types of worker excluded.

g. Any contextual information necessary to understand how the data have been compiled, such as any standards, methodologies, and assumptions used.

a) Delorean currently track LTI and MTI.

For FY22 – Delorean has zero LTIs for all current projects (Delorean Employees) and 1x Medical Treatment Injury (cut to hand – caused from damaged equipment) (MTI) at our Blue Lake Milling Facility (i. South Australia ; ii. male)

b) For FY 22 – Delorean (subcontractors) had zero LTI for all current projects.

c) Internal standard operating procedures require all near miss, incidents and accidents to be reported and investigated. Depending on the severity of the incident further reporting to the appropriate state bodies is required. Monthly reports are collated for the Board and reference any incidents in relation to health, safety or environmental matters at project sites.

<p>GRI 404: Training and Education</p>	<p>404-2 Programs for upgrading employee skills and transition assistance programs</p> <p>a. Type and scope of programs implemented and assistance provided to upgrade employee skills.</p> <p>b. Transition assistance programs provided to facilitate continued employability and the management of career endings resulting from retirement or termination of employment.</p>	<p>a) Engineering Division Skills</p> <ul style="list-style-type: none"> - On the job training for Project Managers and Supervisors include: working at heights, confined space, fire extinguisher training, and fire warden. These are applied if a requirement for the project and the skill upgrade for employees. <p>All Staff & Leadership Team</p> <ul style="list-style-type: none"> - Modern People Emotional Intelligence training, leadership team coaching & 1-on-1 coaching for all staff - Future People Strategies Program (Recognition and Reward Framework and Implementation) <p>b) Transition assistance programs</p> <ul style="list-style-type: none"> - Life Skills Australia (Employee Assistance Program) - People Solutions (Employment Support Services - CV Preparation) 	<p>SDG8.3: Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services</p>
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404-3 Percentage of employees receiving regular performance and career development reviews

a. Percentage of total employees by gender and by employee category who received a regular performance and career development review during the reporting period.

100% of employees are receive annual performance & career development reviews. In addition, leaders have regular 1-on-1 meetings with employees to discuss performance & career. Delorean is currently working with an external Future People Strategies consultant who is helping us to develop more robust recognition & reward framework.

GRI standard number	Disclosure	Delorean response	SDG Index
GRI 405: Diversity and Equal Opportunity	<p>405-1 Diversity of governance bodies and employees</p> <p>a. Percentage of individuals within the organization's governance bodies in each of the following diversity categories:</p> <p>i. Gender;</p> <p>ii. Age group: under 30 years old, 30-50 years old, over 50 years old;</p> <p>iii. Other indicators of diversity where relevant (such as minority or vulnerable groups).</p> <p>b. Percentage of employees per employee category in each of the following diversity categories:</p> <p>i. Gender;</p> <p>ii. Age group: under 30 years old, 30-50 years old, over 50 years old;</p> <p>Other indicators of diversity where relevant (such as minority or vulnerable groups).</p>	<p><u>Board</u></p> <ul style="list-style-type: none"> 4 males <ol style="list-style-type: none"> 3 x Australians, 1 x British Age: 30 - 39 x 1; 40 - 49 x 2; >50 x 1 Background: Waste, Bioenergy, Finance, Management <p><u>Executive Team</u></p> <ul style="list-style-type: none"> 4 males, 1 female <ol style="list-style-type: none"> 5 x Australians Age: 40 - 49 x 4; >50 x 1 Background: Engineering, Bioenergy, Finance, Project Management, Energy Retail, Infrastructure <p><u>Technical Staff</u></p> <ul style="list-style-type: none"> 9 males, 1 female <ol style="list-style-type: none"> 1 x Australian, 1 x Brazilian, 1 x Chinese, 1 x French, 3 x Indians, 1 x Iranian, 1 x Irish, 1 x South African Age: 20 - 29 x 3; 30 - 39 x 7 Background: Engineering, Bioenergy, Project Management <p><u>Other Delorean Staff</u></p> <ul style="list-style-type: none"> 9 males, 8 females <ol style="list-style-type: none"> 8 x Australian, 1 x British, 1 x Czech, 1 x Estonian, 2 x New Zealanders, 2 x Indians, 1 x Irish, 1 x Malaysian Age: 20 - 29 x 1; 30 - 39 x 8; 40 - 49 x 1 Background: Finance, Project Management, Health and Safety, Waste, Marketing and Investor Relations 	SDG8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value
GRI 413: Local Communities	<p>413-1 Operations with local community engagement, impact assessments, and development programs</p> <p>a. Percentage of operations with implemented local community engagement, impact assessments, and/or development programs, including the use of:</p> <p>i. social impact assessments, including gender impact assessments, based on participatory processes;</p> <p>ii. environmental impact assessments and ongoing monitoring;</p> <p>iii. public disclosure of results of environmental and social impact assessments;</p> <p>iv. local community development programs based on local communities' needs;</p> <p>v. stakeholder engagement plans based on stakeholder mapping;</p> <p>vi. broad based local community consultation committees and processes that include vulnerable groups;</p> <p>vii. works councils, occupational health and safety committees and other worker representation bodies to deal with impacts;</p> <p>viii. formal local community grievance processes.</p>	<p>a) Delorean works within all regulatory and compliance requirements in relation to consultation and approvals for its projects. This includes community consultation where required for planning approvals, environmental approvals and council planning and building approvals. Delorean's ESG strategy includes a local community component and the extent to which Delorean goes beyond its regulatory and compliance requirements will be defined in the evolving action plan associated with the strategy.</p> <p>A formal complaints process is in place when delivering projects in communities to enable local communities to provide feedback.</p>	SDG10B: Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes
GRI 414: Supplier Social Assessment	<p>414-1 New suppliers that were screened using social criteria</p> <p>a. Percentage of new suppliers that were screened using social criteria.</p>	Delorean is currently in the process of developing supplier and contractor code of conduct.	SDG16.6: Develop effective, accountable and transparent institutions at all levels
GRI 418: Customer Privacy	<p>418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data</p> <p>a. Total number of substantiated complaints received concerning breaches of customer privacy, categorized by:</p> <p>i. complaints received from outside parties and substantiated by the organization;</p> <p>ii. complaints from regulatory bodies.</p> <p>b. Total number of identified leaks, thefts, or losses of customer data.</p> <p>c. If the organization has not identified any substantiated complaints, a brief statement of this fact is sufficient.</p>	<p>a) i. None to report ii. None to report</p> <p>b) None to report</p> <p>c) Delorean has not identified any substantiated complaints concerning breaches of customer privacy and losses of customer data.</p>	N/A

Glossary

ACCU	Australian Carbon Credit Units
AD	Anaerobic Digestion
APRA	Australian Prudential Regulation Authority
ASIC	Australian Securities and Investment Commission
ASX	Australian Securities Exchange
ESG	Environment, Social and Governance
EV	Electric Vehicle
GDP	Gross Domestic Product
GHG	Greenhouse Gas
GJ	Gigajoule
GRI	Global Reporting Initiative
LGC	Large-scale Generation Certificates
LTI	Lost Time Injury
MTI	Medical Treatment Injury
SDG	Sustainable Development Goals
TCFD	Task Force on Climate-related Financial Disclosures
UNGC	United Nations Global Compact

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